

## REPORT OF PAUL TAKALA OLA TREASURER



**T**hanks to the hard work of staff and the volunteer efforts of many members, OLA continues to remain financially healthy. On behalf of the board and staff, I am pleased to report that OLA had another strong year. Our accumulated surplus now reaches \$1,136,711; in 2011 our revenue exceeded expenditures by \$91,762. The financial health of OLA has enabled the Board to

make investments in many special projects. In support of our current strategic plan some of our reserve funds have been invested into improving the technology that underpins a lot of the work that staff do. The Board is making this investment to improve services to members and to ensure office operations are efficient and sustainable.



**Top left:** Author Kevin Sylvester signs autographs at the Harbourfront Centre for the 2011 Festival of Trees.

**Top right:** The Festival crowd cheers for the winner

**Below:** Author Vicki Grant reacts to winning the 2011 Red Maple™ Award

