

Ontario Public Library Association Treasury Report
OPLA Annual General Meeting, Thursday, February 2, 2017

Every year budgets are created by OLA's divisions based on the previous year's expenses, projected expenses for the coming year, and estimations of travel costs for incoming councillors.

The awards budget line changes every year as we offer a grant every second year to allow a member to attend the Public Library Association (PLA) conference. The funds in this budget also cover the cost of the award plaques including engraving. In 2016, three bursary awards were presented. Awards and bursaries amounted to \$2,400.

The travel budget line was underspent in 2016, due to Councillors not travelling as far to attend meetings or phoning into Council meetings. This resulted in the telephone budget being slightly overspent.

Revenues are due to the Children's and Youth Blow Out Event, RA in a Day, Community Led Libraries, and the OGS Conference.

Some money was given to create a template and layout for the Children and Youth Survey.

The 2017 OPLA budget has been drafted, and will go to the next OLA Board Meeting for approval. Many thanks to Stephanie Pimentel and the rest of the OLA staff for their expert assistance this past year.

In 2016, the OLA Board approved changing the fiscal year of the Ontario Library Association from January – December, to September – August to align more logistically with the OLA's annual calendar of events, and revenue and expenditure flows. This is reflected in the 2017 budget.

Respectfully submitted by Elizabeth Sutter, OPLA Treasurer

February 2, 2017.