

Ontario Public Library Association Treasury Report
OPLA Annual General Meeting, Thursday, February 1, 2018

Every year OPLA Council, working with OLA staff, creates a budget based on the previous year's expenses, projected expenses for the coming year, and estimations of travel costs for incoming councillors.

This financial year was unique for OLA as a whole, and for OPLA, as it represented an 8-month period. This reflects the change to the fiscal year from January – December to September – August for OLA; the new cycle allows the fiscal year to align more closely with OLA's major activities.

The overall revenue for OPLA events during this budget year was \$19,150. Notable events included RA in a Day and the Community-Led Think Tank, and expenses included marketing tools for the OPLA Best Bets Committee and costs related to the Child and Youth Services Committee's (CYS) Children's Services Benchmark and Statistical Report 2016. Please note that the CYS Blow-Out event occurred in November 2017, and, as such, most revenues and expenses were deferred to reflect this fiscal year and will be presented with at 2019 AGM.

OPLA Budget for 2018 was approved at OLA Board meeting September 2017, with the start of the new fiscal year. OPLA Council will create the draft 2019 OPLA budget at the June meeting with approval at OLA Board Meeting September 2018. Many thanks to Stephanie Pimentel for her knowledgeable and expert assistance, and to the rest of the OLA staff.

Respectfully submitted by Alexandra Yarrow, OPLA Treasurer and Past President

February 1, 2018.