



:. ontario library association

Questions Received from Vendors

Posted October 5, 2025

1. *Are there any reasons why you are considering changing CPA firms?*

OLA will complete an RFP at the end of every contract. Typically contracts have been for 3 years with the possibility of renewal for one audit. Depending on the length of this contract, the timing may be changed for future binding. Our current auditor has been invited to participate in this RFP.

2. *Can you let us know how you received our firm's name?*

The OLA has a shortlist of names that include those received from our CSAE contacts and/or those who have shown interest in the OLA in the past.

3. *Can you send the August 31, 2024 adjusting entries provided by your current audit firm.*

See attached [Adjusted Entries from 2024](#).

4. *Who is responsible for the bookkeeping?*

The OLA has in internal full-time staff responsible for all bookkeeping (Sage 50 Premium) who reports to the Deputy Director who is very involved in the financial management of OLA, especially now as we pull out of deficit years and into a balance budget year. Additionally, we have 1 full-time staff who works with our Salesforce system. While not a finance position, they are a key member of the finance team. Finally, we have Shopify for our online store which is managed by our Finance team. As an external position with the OLA, we have an external auditor separate and distinct from our auditor who conducts reviews monthly and quarterly, and assists in preparation of the Working Papers.

5. *Can we receive a copy of the 2024 audit?*

The 2024 audit (and prior) can be found on our [AGM webpage](#).